



Farmers Package Insurance Policy

Prospectus

Farmers Package Insurance Policy is designed to take care of the insurance needs of a Farmer. The policy has been evolved for the benefit of the Farmers. It is designed with a view to provide a comprehensive insurance package (personal and property) under one contract containing various options for the farmers to select his need. It is applicable to all types of farmers engaged in agricultural activities.

Salient features:

This package policy is divided into six sections offering cover as detailed below- (Tractor Cover is compulsory means this option is given only if tractor is covered under this package)

Section I (Cover for Dwelling) -

It provides cover for Dwelling, contents including farm produces against Fire and allied perils (Fire, Lightning, Explosion/Implosion, Riot, Strike, Malicious & Terrorism damage, Storm, Cyclone, Typhoon, Tempest, Tornado, Flood & Inundation and Earthquake).

It has three sub-division to give value separately for Dwelling, House hold contents & Farm produce. Values for which insurance is required should be declared against each relevant head.

Section II- (Cover against Burglary) -

This section covers loss or damage of the insured's belongings kept in the premises, caused by burglary or house breaking. Household contents and Valuables are to be declared separately.

Where valuables are proposed for cover the list of those valuables with weight and value for each item should be obtained.

Section III- (Personal accident cover) -

This section offer Personal accident cover to the policy holders/family members against death and hospitalisation expenses arising out of accident. It pays the sum assured to the insured or the nominee/legal heir (in case of death of insured) and also provides for reimbursement of Hospitalisation expenses, arising out of accident, upto a limit of 10% of the sum-assured set against each person.

Section IV- (Cover for Pumpset) -

This section cover Loss or damage to the Pumpset belonging to farmer due to fire & allied perils, Riot, Strike, malicious damage, Storm, Cyclone, flood and inundation and other act of God perils, theft/burglary, Mechanical/ electrical break down is covered under this section.

The pumset proposed for cover should be in a good working condition. The details of make, serial number and HP are to be declared in the proposal form. The pumpset should be insured for its replacement value (present value of the new one of the same make & model).

Section V - (Cover for T.V) -

This section provides cover for loss or Damage to Television sets due to Fire & natural calamities, riot, strike or malicious act, Burglary / Theft , Accidental damage, Mechanical & electrical breakdown. T.V set proposed for insurance should be in good working condition. The details of make, model and serial number of each item must be given in the proposal.

**Section VI – (Tractor cover)**

This section relates to tractor insurance. The insurance under this section covers loss or damage to the Insured's tractor and trailer caused by accidental reasons and also protects the farmers against the T.P liability under M.V. Act.

The sum insured is on the lines of Insured's Declared Value (IDV) as specified under Motor insurance guidelines.

Premium:

Sec. No.	Risk Covered	Premium (Rate in per Millie)
I	Fire & allied perils (Including Earthquake) - Dwelling & contents	0.50
	Farm produce belonging to the insured and kept in his premises	1.00
II	Burglary & Housebreaking- House hold contents (other than cash & valuables)	1.50
	Cash & valuables in safe	3.00
III	Rural Personal Accident- Death & Hospitalisation	0.65
IV	Pumpset Insurance (Comprehensive)	20.00
V	Television set	10.00
VI	Tractor and / or Trailer (as per motor vehicles guidelines) Tractor * 1.19 % of the value of tractor Trailer * 1.05% of the value of trailer	<u>Own damage:</u> @ *% on IDV PA -Owner-driver Rs 315/- Driver Rs. 50/- (+) <u>TP</u> Tractor: Rs. 7267/- Trailer : Rs. 2485/-

Discount on OD can be offered upto a maximum of 50% depending upon the client profile and use of the vehicle.

Farmer can opt any section (cover) under this proposal along with the Tractor.

Exclusions:

The company shall not be liable in respect of:

- Loss, destruction or damage caused by war; invasion, act of foreign enemy hostilities or war like operations (whether war be declared or not), civil war, mutiny, civil commotion assuming the proportions of or amounting to a popular rising, military rising, rebellion, revolution, insurrection or military or usurped power.
- Loss, destruction or damage directly or indirectly caused to the property insured by
 - Ionising radiation or contamination by radio activity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel.
 - The radioactive toxic, explosives or other hazardous properties of any explosive nuclear assembly or nuclear component thereof
- Loss or damage caused by or arising out of wilful act of the Insured or any person acting on his/her behalf.



- 4. Loss, destruction or damage caused to the insured property by pollution or contamination excluding
 - a. Pollution or contamination which itself results from a peril hereby insured against.
 - b. Any peril hereby insured against which itself results from pollution or contamination
- 5. Loss of earnings, loss by delay, loss of market or other consequential or indirect loss or damage of any kind or description whatsoever.

Claim Procedure:

Upon the happening of an event giving rise or which may give rise to a claim under this policy:

- a) The Insured or his representative shall forthwith give notice to the Company with full particulars. A claim in writing shall also be delivered by the Insured at his own expense to the Company within 15 days, with such detailed particulars and proofs, explanation, statement of witnesses as may be required, together with particulars of other insurance covering the same risk.
- b) In the event of a claim under Personal Accident Section under this policy, immediate written notice shall be given by Insured or his legal representative, but in no case later than one month after occurrence of the injury. All certificates, information and evidences whether from a Medical Attendant or otherwise required by the Company shall be furnished at the expenses of Insured or his legal representative/ assignee and shall be in such form and of such nature as the Company may prescribe.
- c) Every letter, claim, writ, summon or other legal process on or any verbal notice of claim against the Insured shall be forwarded to the Company by the Insured upon receipt. The Insured shall give all necessary information and assistance to enable the Company to settle or resist any claim or to institute proceedings. No admission. Offer, payment or indemnity shall be made or given by or on behalf of insured without Company's written consent.
- d) In the event of theft or other criminal act, the Insured shall lodge a complaint with the Police and take all practicable steps to apprehend the guilty person and recover the property lost.
- e) The Insured shall also at all times at his own expense produce, procure and give to the Company all such further particulars, plans, specification books, vouchers, invoices, duplicates or copies thereof, documents, investigation reports (internal/external), proofs and information with respect to the claim and the origin and cause of the loss and the circumstances under which the loss or damage occurred, and any matter touching the liability or the amount of the liability of the Company as may be reasonably required by or on behalf of the together with a declaration on oath or in other legal form of the truth of the claim and of any matters connected therewith.

Cancellation

The insured may cancel the policy by giving 15 days notice in writing to the company and in that event the company shall refund the premium after adjusting the premium for the period, the policy is in force on the short period scale, as shown below:

Short period scales:

Period (not exceeding)	Rate of Premium to be retained
1 month(30 days)	25% of annual rate
3 months	50% of annual rate
6 months	75% of annual rate
	Full annual premium



Royal Sundaram

ROYAL SUNDARAM GENERAL INSURANCE CO. LIMITED

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The company can cancel the policy on grounds of mis-representation, fraud, non-disclosure of material facts or non-cooperation of the insured by giving 14 days notice in writing. In the event of such cancellation on the grounds of mis representation or fraud or non disclosure of material

facts, the policy shall be void, no refund of premium shall be made and no claim shall be payable under the policy. In the event of cancellation on the grounds of non cooperation, the company shall be liable to repay on demand a rateable proportion of the premium for the unexpired term from the date of cancellation.

Renewals

This Policy can be renewed and in such event the renewal premium shall be paid to the Company on or before the date of expiry of this Policy. 30 days grace period shall be available for hospital cash cover. However there will be no coverage during the period of break in insurance.

At renewal, the coverages, terms & conditions & premium may change, in which case a three months notice shall be sent to the Insured Person at his last known address as recorded in the policy.

This is only a summary of the product features. For complete details refer policy document.